

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3514</b>
<b>Version:</b>	<b>Proposed Committee Substitute 2</b>
<b>Request Number:</b>	<b>10389</b>
<b>Author:</b>	<b>McEntire</b>
<b>Date:</b>	<b>3/1/2022</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The second proposed committee substitute for HB 3514 allows the Oklahoma Insurance Department (OID) to issue a cease and desist order to or place on probation a pharmacy benefits manager who does not comply with provisions of law or rules established by OID. OID may issue or order a reprimand, require restitution, and levy fines not to exceed \$10,000 for each count of which any pharmacy benefits manager does not comply with provisions of law or rules established by OID.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.